

**For Immediate Release**

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**HERSETH SANDLIN ANNOUNCES \$470,000 ECONOMIC DEVELOPMENT GRANT FOR FOUR BANDS COMMUNITY FUND**

**Washington, DC {September 28, 2009}-** Today, Rep. Herseth Sandlin announced \$470,000 in grant funding for the Four Bands Community Fund, Inc. from the U.S. Treasury Department's Community Development Financial Institution (CDFI) Native American CDFI Assistance (NACA) Program. Four Bands Community Fund, Inc. is a non-profit loan fund and certified Native CDFI established in 2000 that provides microloans and small business development services to the entrepreneurs of the Cheyenne River Indian Reservation.

"I was pleased to participate in an event this summer with Senator Johnson and Treasury Department officials highlighting the important work of Four Bands Community Fund and similar organizations that spur economic development in Indian Country," said Rep. Herseth Sandlin. "With this funding, Four Bands Community Fund will have more resources available to help innovative entrepreneurs generate economic activity in their communities."

In July, Rep. Herseth Sandlin joined with Senator Tim Johnson and CDFI Fund Director, Donna Gambrell at Lakota Funds in Kyle to announce recipients of Native American Assistance Program grants from across the country. While Four Bands Community Fund was named as a recipient at this event, today's announcement provides more specifics about the scope of the award.

The mission of the Department of the Treasury's CDFI Fund is to expand the capacity of financial institutions to provide capital, credit and financial services to underserved populations and communities in the United States. CDFIs include loan funds, banks, credit unions and venture capital institutions. The NACA Program supports Native CDFIs to better address the community development and capital access needs of Native Communities.

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